

# **SUSTAINABILITY REPORTING 2019**

## **Powermatic Data Systems Limited**



## SUSTAINABILITY REPORT 2018

CONTENTS	P1
1. BOARD STATEMENT	P2
2. ECONOMIC	РЗ-4
2.1 Our Business	
2.2 Economic Performance, financial summary, markets	
2.3 EICC Standards	
2.4 R&D and Core IP	
3. STAKEHOLDER ENGAGEMENT	P4
4. MATERIAL FACTORS	<i>P5</i>
5. ENVIRONMENT	P6-8
5.1 Electricity and Water Conservation	
5.2 Work Place Air and environment certification	
5.3 Waste Management	
5.4 Supply Chain	
5.5 Compliance	
6. SOCIAL	P8-11
6.1 Inclusive Workplace and Talent Management	
6.2 Work Force Characteristics	
6.3 Employees Entry Wages	
6.4 Diversity in Work Force	
6.5 Employee by Department (DEC 2017)	
6.6 Occupation Health and Safety	
6.7 Ongoing Community Engagement	
6.8 Employees Benefits	
6.9 Training and Education	
7. GOVERNANCE	P11-12
7.1 Governance	
7.2 Whistle-Blowing Policy	
7.3 Risk Management	
7.4 Investors Relation	
8. MEASURES AND TARGETS FOR 2019/2020	
9. PERFORMANCE TRACKING AND REPORTING	
GRI Standards Index	P14-16

Relevant corresponding reference location in our Annual Report 2018/19

### 1. Board Statement

Powermatic Data Systems Ltd (hereafter referred to as "PDS" or the "Group") is pleased to present the second annual Sustainability Report (the "SR Report") which covers our Group's performance from 1 April 2018 to 31 Match 2019 (the "reporting period").

This Report covers the Group's key sustainability issues, management approach and related performance. It is prepared in accordance with the GRI standards: Core Option.

Our board of directors continues to appoint a steering committee headed by Ms Katherine Ang and a working committee consists of senior staff of Singapore HQ and our subsidiary in Suzhou, China to supervise the sustainability report in 2018/19.

During the process, our committees have worked closely with all HODs and our stakeholders from whom we gathered valuable material ESG factors for our sustainability assessment. The committee updates their findings as and when they deem important importance and keep the Board informed.

During this reporting period, the board members remained the same and have received the progressive reports on issues impacting the sustainability of the Group. Our board takes yearly sustainability reporting seriously, all concerns of stakeholders are duly discussed and put into our business strategy to make rooms for improvement. The BOD wishes to thank all parties who participated in the compilation of this report.

### Chairman, Board of Director

Sustainability Reporting Steering Committee Chairperson: Ms Katherine ANG Members: Molly CHUA / Yvonne ANG / Alex TIONG/ Kelly LI

Sustainability Reporting Working Committee Chairperson: Molly CHUA Members: Kelly LI / SUN HONG LIAN

### 2. Economic

#### 2.1 Our Business

Powermatic Data System was established in Singapore since 1 February 1989 and was listed in the SGX since 1992. As an investment holding company, it has six fully owned subsidiaries located in Singapore, China, USA and Malaysia. The Group operates under two main segments:

1. Manufacturing and sale of Wireless Connectivity products and related services.

2. Lease and maintenance of Harrison Industrial Building, a freehold investment property owned by the Company.

Wireless connectivity is the core business and the main profit driver of the Group. Apart fro manufacturing its own designed both wireless connectivity hardware and software (design capabilities to add upon full range of hardware for quicker time-to-market solutions), the group also provides OEM, ODM solutions and other sales related services to customers.

Our product range includes high performance wireless radio modules, embedded boards, indoor and outdoor access points and wireless antennas. These products are used in various industries such as PC, IOT, Health care, Hospitality, Security surveillance and many others.

We are in a strong partnership with Qualcomm Atheros (QCA). Our subsidiary Compex Systems Pte Ltd is officially appointed as Qualcomm Authorized Design Centre in South East Asia. As a Qualcomm design center, we provide our wireless know-how in both hardware and software services to many multinational corporations. Our clientele includes reputable distributors of electronic and wireless device components, system integrators, wireless products design houses, and Fortune 500 corporations.

The Group's property business is carried out by the holding company Powermatic Data Systems itself. The freehold property is situated at 7 & 9 Harrison Road, Singapore, 369651. We house our Singapore operations in one of the units and rent out the rest.

Our sales by geography were 33% USA, 31% Asia, 22% Europe and 14% Others compared to previous reporting year of 26% USA, 37% Asia, 32% Europe and 5% others.

In view of the global economic uncertainty, we expect business in the coming years to slow down, but the pervasive demand for mobility and wireless continues to offer opportunities for future growth. We will invest time and resources to improve manufacturing technology, research and development and operational control. We will also continue to seek new market segments looking for wireless solutions and continue to expand our market reach.

Our investment in R&D has enabled us to stay in-tune with the latest developments in technology. We are offering the latest wireless products such as 11ax or Wi-Fi 6 products. We will continue to keep up with the technology moving on to 6 Gigahertz and millimetre wave manufacturing capabilities to bring the latest and cost effective solutions to our customers.

#### 2.2 Economic Performance

Income Statement	2015	2016	2017	2018	2019
Revenues (S\$ million)	14.3	15.5	15.4	16.1	21.0
Profit before tax (S\$ million)	3.12	3.21	4.68	5.31	7.73
Earning per share (Sin Cents)-diluted	7.73	8.10	11.97	12.94	20.01
Dividend per share (Sin Cents)	5	5	7	7	8
Dividend paid as percentage of profit, net of tax (%)	64	62	42	54	35
Net assets value per share with investment property and freehold office unit stated at carrying cost (S\$)	1.35	1.36	1.51	1.57	1.68
Net assets value per share with investment property and owner occupied property stated at fair value (S\$)	1.79	1.77	1.91	1.98	2.14
Staff head count (In Numbers)	78	79	74	76	88

Here is a glance of our financial records over the last five years

Figure 1 Financial Performance (2015-2019)

#### **2.3** EICC standards (Electronic Industry Code of Conduct)

Our plant in Suzhou continues to practice EICC standards (now also known as Responsible Business Alliance Code of Conduct), all our major customers recognized and accepted our standards. The EICC standard includes essential requirement of various international standards such as SA8000, ISO14001, OHASAS18001 and QC080000. It is an integrated standard. By adopting EICC standard, we ensure that the best practice of Labour regulation, health & Safety, environment, management system and ethnic are kept in check at all time.

#### 2.4 R & D and Core Intellectual Properties

Our hardware research team has brought our business to a new height. Our two 4x4wave 2 wireless module patents in China were approved in April 2018.



Figure 2 Some of our Products

### 3. Stakeholder Engagement

Our Group has always focused on creating sustainable value for our stakeholders. We have actively engaged them through the following channels:

1	Shareholder	Annual AGM, Company Website (http://www.powermatic.com.sg &		
		www.compex.com.sg), Annual Report, Half-yearly financial report disclosure.		
2	Customer	meetings, events, email communications, phone calls and teleconferences.		
3	Employee	Regular management meetings, Yearly work plans, Monthly birthday celebration for staff, Christmas Party, Chinese New Year "Loi Hey", Seminars and Talks.		
4	Vendor	Communication platforms with vendors involve all levels of personnel in each		
		product lines via emails, meetings, events and regular vendor conferences.		
5	Regulator	Attend SGX, ACRA and trade industry events and functions.		
6	Community	Annual dinner, Industry estate manufacturers gatherings, Seminars and Talks.		

Figure 3 How we engaged our Stakeholders

### 4. Material Factors

Our materiality assessment process for FY2018/19 involved the Group's Senior Management in identifying sustainability factors deemed material to the our businesses and our stakeholders, this is to ensure that our resources are better deployed to create sustainability value for our stakeholders. The table below are **10 key factors** being prioritized by the working committee:

- ① Sustainable Business Performance (Economic)
- 2 Product quality and satisfaction (Economic & Environmental)
- ③ Inclusive workplace and talent development (Social)
- ④ Innovation & technology leadership (Economic)
- ${\it (5)}$  Occupation health and safety (Social)
- *(6)* Succession Planning (Social)
- $\oslash$  Business continuity management (ESG)
- *⑧ Robust corporate governance framework and compliance (Governance)*
- Ø Electricity & water conservation (Environmental)
- D Community engagement (Social)





Each of these topics was discussed among the selective groups separately and collectively in some subjects which are elaborated in this report.

### 5. Environment

#### 5.1 Electricity and Water Conservation

Our group is committed to the usage of electricity and water resources most responsibly. We have put in place a SOP in energy saving and consumption. Key statistics on electricity and water consumption in Suzhou operations are as follows:

Our daily electricity consumption from 1-4-2018 to 31-3-2019 was managed in an average of 1,600 to 1,700 KWh. From our records, production machines took up half of the total consumption and air conditioners, compressor and supporting lighting took up the other half.

The tables below show the total actual consumption of energy consumed per dollar and the emissions intensity per metric ton.

Year	Actual Consumption (KWh) of the Group	Turnover (S\$M)	(KWh/S\$)
2016	526,528.00	15.5	0.03397
2017	630,015.00	15.4	0.04091
2018	628,323.03	16.1	0.03903
2019	619,834.00	21.0	0.02951
Average	601,175.00	17.0	0.03536

*Figure 5 KWh Consumption vs the Revenue (KWh/S\$ represents energy consumed per monetary unit of sales)* 

Year	Total direct CO <sub>2</sub> or Carbon Equivalent Emissions (Metric Tons)	Total indirect CO2 or Carbon Equivalent Emissions (Metric Tons)	Turnover (Revenue in Millions, S\$)	Emissions Intensity (MT/S\$'000)
2016	NA	392	15.5	0.02529
2017	NA	469	15.4	0.03045
2018	NA	468	16.1	0.02906
2019	NA	425	21.0	0.02023

Figure 6Emissions Intensityhttps://www.epa.gov/energy/greenhouse-gas-equivalencies-calculatorUnder our commitment to electricity and water conservation, various measures and initiatives are adoptedsuch as:

- > Installed senor water taps in toilets to prevent water wastage.
- Switching off the office lights in the common areas and office when not in use.
- > Putting up signage at light switches to remind staff to switch off the lights when not in use.
- Turn on air conditioning when the room temperature is higher than 28 degrees Celsius in summer and lower than 10 degrees Celsius in Winter in Suzhou, China.
- > Designated staff to petrol and check that air-conditioning and lighting are off after office hours.

#### 5.2 Work Place Air and Environment Certification

Our production plant in Suzhou was certified by the NUOXIN Safety Technology Co., Ltd to have passed the work place air and environment certification. This is to ensure that the air conditioning in our plant meets with the health standard for our workers.

#### 5.3 Waste Management

We practise IECQ QC 080000 Hazardous Substance Process Management (HSPM) system in our operating plant. Our waste including scraps and discharges are contracted out to licensed companies for disposal so as to ensure environmental friendly process are carried out thoroughly. We also make known to our customers that certain parts of our products must be properly disposed or decommissioning after used. Clear instructions are attached to the manual of our products.

#### 5.4 Supply Chain

We practise EICC standards in our operating process in advocating sustainable solutions. In dealing with our suppliers, we ensure that proper evaluation procedures are reported in our assessment checklist which include their business conduct, labour practices, safety & health and environmental management.

#### 5.5 Compliance

We are not aware of any violations to laws and regulations pertaining to the environmental aspects. We have also put in place policies and standard operating procedures to ensure environmental compliance such as

- Ensuring suppliers have obtained environmental certification (HSPM: QC080000)
- > Workers are well informed of policies and procedures in the event of contamination
- Products are labeled with the environmental requirements
- > All material used are within the limit of environmental requirements
- Equipment used are environment friendly
- > Applying precautionary principle to reduce or to avoid negative impacts on the environment

### 6. Social

#### 6.1 Inclusive Workplace and Talent Management

#### Our Corporate Cultures:

- > We believe in collective resourcefulness, experience, skills and know how, dedication and endurance.
- > Quality employees are nurtured, cultivated and given space to improve the skill sets.
- > We exploit the cooperative and positive energy of our employees to succeed.
- > Everyone is treated equally. We practise non-discrimination and equal opportunities.
- Our employee handbook stated that decisions on recruitment, selection, promotion and transfer are made based on merits regardless of age, race, gender, religion, nationality, marital status and family responsibilities.
- We are constantly developing our human capital base to build a strong succession pipeline and a high performing team.
- We organize cohesive building programs which includes festive celebrations, staff appreciation functions, community events, seminars and family gatherings to achieve the purpose.
- > All employees meet regularly to cultivate their ethical behaviours via community talks and festive activities organized by HR department where feedback and suggestions are received and explained.

Particulars	2017/18	2018/19
All workers	99	109
Management	8	8
Male workers ratio	38%	40%
Female workers ratio	62%	60%
Tertiary Education and above	39	45
Below Tertiary Education	60	64
Below 40 years old	88	96
Above 40 years old	11	13
Production Workers	60	64
Monthly Training hour per month per staff	1.5	1.5
Monthly Training hour per month per worker	2	2

#### 6.2 Our Work Force Characteristics (Suzhou Office )

Figure 7 Work Force Characteristics

#### 6.3 Employee Entry Wages

We adhere to the minimum wage laws of China. On average we paid higher entry wages than the required minimum to attract and retain employees. We engaged local professional human resources company to help us in the new recruitment of general workers and replacement. It is efficient and cost saving in such practices. Our turnover was low in the past and the replacement is fast. We strictly abide to the manpower laws and regulation in our China subsidiaries, once the new recruits qualified for certain conditions, the rightful benefits will be provided accordingly.

#### 6.4 Diversity in the Workforce

We embrace diversity and have employees from different backgrounds. We have representation from different nationalities/provinces in China and gender in our workplace. This allows our organization to be more vibrant and innovative with different experiences and background that each employee offers.

#### Suzhou Plant Sin HQ The Group in % The Group # Of Workers # Of Workers # Of Workers Total workers vs department Department 2 2 **Executive Director** 1.01 -Finance, Shipping & Warehouse Staff 11 4 15 11.19 2.98 Management Information System 3 1 4 Production 54 \_ 54 40.29 7 7.46 Sales and Marketing 3 10 Purchasing 2 1 3 2.24 R & D 9 7 16 11.94 **Quality Control** 24 \_ 24 17.91 **HR and Management Support** 3 2 5 3.73 1 0.75 Logistic & Property 1 \_ Total 109 24 134 100.00

#### 6.5 Employee by Department (March 2019)

Figure 8 Employees by Departments in numbers



Figure 9 Employees by Departments in number



*Figure 10 Employees by Departments in Percentage* 

There are 8 senior local management in our Suzhou subsidiary. 100% of production come from the Suzhou factory.

#### 6.6 Occupational Health and Safety

We are aware of the importance of health and safety. Hence, we are committed to ensure that we place the highest priority on the health and safety of our employees, customers, suppliers and subcontractors as well as the community at large. Key measures adopted to manage health and safety in the workplace environment are as follows:

- A set of safety rules and regulations is in place
- Safety committee are in place and safety inspections are performed regularly
- Briefings and talks on occupational safety are organized regularly
- Accidents are tracked and monitored regularly

There are no record of fatalities in this reporting year. We will continue to work towards reducing both the occurrence and severity of workplace accidents.

#### 6.7 Ongoing Community Engagement

Our Group strives to set a good example in giving back to our community. We encourage our employees to give back to the society through community service projects and/or donation to the less fortunate groups. we aim to organize corporate social responsibility activities for our employees to participate in as practicably as possible.

#### 6.8 Employee Benefits

We have in place programs to encourage healthy workforce through sports, social and health related education talks and activities. Our employees' welfare benefits include subsidized outpatient medical and dental treatments, hospitalization insurance coverage, workmen compensation insurance, medical and hospitalization leaves. Our Group supports government's pro-family policies and follow statutory regulations in both Singapore and China with regards to parental and childcare leaves.

#### 6.9 Training and Education

We believe that our greatest assets are our people and that the skill sets and knowledge of our staff are the core to our success. Therefore, we invest in trainings, learning initiatives and development to expand our staff competencies. Apart from technical skills, we also organize business, leadership, train-the-trainer, finance, operational management and enterprise resource planning training for our Management and staff. On average, our workers received 15-20 hours training a year depending on their job requirements. In the coming years, we plan to increase average training hour gradually base on the recommendation of each department's needs.



Figure 11 Suzhou Factory

### 7. Governance

#### 7.1 Corporate Governance

A high standard of corporate governance is integral in ensuring sustainability of the Group's business as well as safeguarding shareholders' interest and maximizing long term shareholder value.

Our overall Singapore Governance and Transparency Index (GTI) score assessed by the National University of Singapore Business School is 35 for FY2018, down from 46 for FY2017.



*Figure 12 SGTI scores 2010-2018* 

#### 7.2 Whistle-blowing and Anti-Corruption Policy

The group has in place a Whistle Blowing Policy that provides a channel to employees and other parties to report in confidence, without fear of reprisals, concerns about possible improprieties in financial reporting or other matters. Our stakeholders and public can contact our office at 65 6288 8220 or fax to +65 6280 9947 to raise any concerns or to reach our AC Chairman, Mr. Yee Lat Shing, Tom or our Finance Manager, Miss Molly Chua.

#### 7.3 Risk Management

We have an Enterprise Risk Management (ERM) frame work in place to monitor and address the group's risk profiles. NEXIA TS Pte Ltd, a Singapore audit and risk management company was commissioned to assess the group's risk exposure in 2013 and 2016. An area highlighted in the recent report was the insufficient succession planning for senior management risks. The Board has seriously considered the assessment of the consultant's proposal and have put in place a strategic succession plan.

The Group out-sourced its internal audit function to an well-established mid-tier local accounting firm. On an annual basis, the internal auditors prepare the internal audit plan for AC's approval. These audits are conducted to assess the adequacy and effectiveness of the Group's risk management and the internal control systems, including financial, operational, compliance and information technology controls. Concerted efforts are made to rectify lapses and non-compliance reported by the internal auditors.

#### 7.4 Investor Relations

We welcome all stakeholders to approach us and support the sustainability of our business. Investors can reach us via our company website at <u>www.Powermatic.com.sg</u> or read our company latest information at <u>www.SGX.com</u> or actively participate at the AGM.

### 8. Measures and Targets for 2019/2020

For this reporting years we target to address the following concerns and issues.

Sustainability	Issues	Policies, Measures & Targets
Concerns		
Environmental (Improving working area & MIS department)	<ol> <li>To renovate and upgrade production plant at Suzhou Plant so as to</li> <li>a) minimize the potential disruption to our production by upgrading the power supply capacity.</li> </ol>	To work-out the renovation and upgrading plans, CAPEX budget, invite submission of quotations from consultant / contractors and execute renovation work. Factory manager to supervise and to report of the progress to management every month.
	b) Production floor and warehouse needs upgrading to provide a more conducive work place and to improve operational efficiency.	Target date – 31 March 2020
	2) Cables in the Server Room in our Suzhou office need tidying up with proper identification to the connecting equipment to facilitate maintenance in the event of down-time.	Target completion date – 31 March 2020 MIS department head is to take charge and ensure the planning and execution.
	3) To set-up the 2 <sup>nd</sup> production plant in KULAI, Malaysia for business expansion and diversify of country risk	Target dates– KULAI factory to start operations in 3 <sup>rd</sup> quarter 2019. Factory manager to report every fortnightly.
Social <i>(Talents)</i>	4) The R & D department faced difficulty in filling the vacant positions for embedded software engineer due to lack of local talents.	HR to widen the search beyond local and to evaluate candidates recommended by staff / business associates. Target date to fill the vacant positions – by December 2019.
Social (Supply Chain)	5) Develop wider supply network to ensure competitive pricing and to spread the risks of reliance on specific suppliers.	Target – The purchasing team is to source for at least three suppliers for each of the essential production components Target – 31 March 2020.

### 9. Performance Tracking and Reporting

Within the group, we will track our progress of material factors by systematically identifying relevant information and data. And to conduct Gap analysis to ensure the expectation of our stakeholders and the company are going along well. In addition, we will set performance targets that are aligned with our strategy to ensure that we maintain the right course in our path to sustainability.

### **GRI STANDARDS CONTENT INDEX**

<b>GRI Standards</b>	General Disclosures	Annual Report 2019
2016		Section Reference
	Organization Profile	
102-1	Name of the organization	AR Report Cover page & Page 2
102-2	Activities, brands, products, and services	AR Report Product design & Solutions Page 5-7
102-3	Location of headquarters	AR Report Corporate Information Page 2
102-4	Location of operations	AR Report Corporate Information Page 2
102-5	Ownership and legal form	Ar Report Corporate information Page 2 & Statistics of
		Shareholders Page 90
102-6	Markets served	AR Report, Sales by Geography, Page 7
102-7	Scale of the organization	AR Report Page 3-8 & SR Report Page 8
102-8	Information on employees and other workers	AR Report Page 8 & SR Report Page 7-9
102-9	Supply chain	AR Report Page 5 & 6
		SR Report Page 7
102-10	Significant changes to the organization and its supply chain	AR Report Chairman Statement Page 3-4
102-11	Precautionary principle or approach	SR Report Page 8
102-12	External initiatives	AR Report Chairman Statement Page 3-6
102-13	Membership of associations	AR Report Board of Directors, Management Profile
		Page 8
	Strategy	
102-14	Statement from senior decision-maker	AR Report Chairman Statement Page 3-4
102-15	Key impacts, risks, and opportunities	AR Report Chairman Statement Page 3-4 Risk
		Management & internal control Page 19-21
	Ethics and Integrity	
102-16	Values, principles, standards, and norms of behaviour	SR Report - Corporate Cultures Page 11-12
102-17	Mechanisms for advice and concerns about ethics	SR Report - Corporate Cultures Page 11-12
	Governance	
102-18	Governance structure	AR Report Corporate Governance Page 9-11
102-19	Delegating authority	AR Report Corporate Governance Page 9-11
102-20	Executive-level responsibility for economic,	SR Report - Board Statement
	environmental	Page 2
102-21	Consulting stakeholders on economic, environmental,	SR Report - Board Statement
	and social topics	Page 2-6
102-22	Composition of the highest governance body and its	AR Report Corporate Governance Page 9
	committees	
102-23	Chair of the highest governance body	AR Report Corporate Governance Page 12
102-24	Nominating and selecting the highest governance body	AR Report Corporate Governance Page 12-13
102-25	Conflicts of interest	NA
102-26	Role of highest governance body in setting purpose,	AR Report Corporate Governance Page 10
	values, and strategy	
102-27	Collective knowledge of highest governance body	AR Report Corporate Governance Page 9

102-28	Evaluating the highest governance body's performance	AR Report Corporate Governance Page 11-18
102-29	Identifying and managing economic, environmental, and social impacts	SR Report Page 2-13
102-30	Effectiveness of risk management processes	AR Report Corporate Governance Page 15-26
102-31	Review of economic, environmental, and social topics	SR Report - Page 2-13
102-32	Highest governance body's role in sustainability reporting	SR Report - Page 2
102-33	Communicating critical concerns	SR Report - Page 5-6
102-34	Nature and total number of critical concerns	SR Report - Page 5
102-35	Remuneration policies	AR Report Corporate Governance Page 16-18 & Page 26
102-36	Process for determining remuneration	AR Report Corporate Governance Page 16-18
102-37	Stakeholders' involvement in remuneration	N.A
102-38	Annual total compensation ratio	AR Report Corporate Governance Page 16-18 Notes to
		Financial Statement Page 78-80
102-39	Percentage increase in annual total compensation ratio	AR Report Corporate Governance Page 16-17 Notes to
		Financial Statement Page 78-80
102-40	List of stakeholder groups	SR Report - Stakeholder Engagement, Page 5
102-41	Collective Bargaining Agreements	Not formalized
102-42	Identifying and selecting stakeholders	SR Report Stakeholder Engagement, Page 5
102-43	Approach to stakeholder engagement	SR Report Stakeholder Engagement, Page 5
102-44	Key topics and concerns raised	SR Report Stakeholder Engagement, Page 6
102-45	Entities included in the consolidated financial statements	AR Report Notes to the Financial Statements
		Page 29-89
102-46	Defining report content and topic boundaries	SR Report, Page 2 & 5
102-47	List of material topics	SR Report, Page 5
102-48	Restatements of information	Yes, most basic ESG factors and compliance
102-49	Changes in reporting	In line with GRI standards
102-50	Reporting period	SR Report Board Statement, Page 2
102-51	Date of most recent report	SR Report 2018
102-52	Reporting cycle	Annually
102-53	Contact point for questions regarding the report	SR Reporting Working Committee
102-54	Claims of reporting in accordance with the GRI Standards	SR Report, Board Statement Page 2
102-55	GRI content index	GRI Standards Content Index, Page 14-16
102-56	External assurance	No
<b>GRI Indicators</b>	Economic	Annual Report Section Reference
201-1	Direct economic value generated and distributed	AR Report Chairman Statement Page 3-4
		& Page 38-42
201-4	Financial assistance received from government	Notes to The Financial Statements, Page 58
202-1	Ratios of standard entry level wage by gender compared to	SR Report, Social Page 9
	local minimum wage	
202-2	Proportion of senior management hired from the local	SR Report, Social Page 11-12
	community	
205-1	Operations assessed for risks related to corruption	SR Report, Corporate Governance Page 11-12
205-2	Communication and training about anti-corruption policies	SR Report, Corporate Governance Page 11-12

	and procedures	
205-3	Confirmed incidents of corruption and actions taken	Nil
GRI Indicators	Environment	Annual Report Section Reference
302-1	Energy consumption within the organization	SR Report, Page 6-8
306-1	Water discharged by quality & destination	SR Report, Page 6-8
307-1	Non-compliance with environmental laws and regulations	SR Report, Page 6-8
308-1	Percentage of new suppliers that were screened using	SR Report, Page 6-8
	environmental criteria	
308-2	Negative environmental impacts in the supply chain and	SR Report, Page 6-8
	actions taken	
GRI Indicators	Social	Annual Report Section Reference
401-1	New employee hires and employee turnover	SR Report, Page 8-11
401-2	Benefits provided to full time employees that are not provided	SR Report, Page 8-11
	to temporary or part-time employees	
401-3	Parental leave	SR Report, Page 8-11
403-1	Workers representation in formal joint managements worker	SR Report, Page 8-11
403-2	Injury and incidents	SR Report, Page 8-11
403-4	Health & safety topics covered in formal agreements with	SR Report, Page 8-11
	trade union	
404-1	Average hours of training per employee	SR Report, Page 8-11
404-2	Programs for upgrading employee skills and transition	SR Report, Page 8-11
	assistance programs	
404-3	Percentage of employees receiving regular performance and	SR Report, Page 8-11
	career development reviews	
405-1	Diversity of governance bodies and employees	SR Report, Page 8-11
413-1	Operations with local community engagement, impact	SR Report, Page 8-11
	assessments, and development programs	
414-1	New suppliers screened using social criteria	SR Report, Page 6-8
414-2	Negative social impacts in the supply chain and actions taken	SR Report, Page 6-8
419-1	Non-compliance with laws and regulations in the social and	SR Report, Page 6-8
	economic area	

The end of SR report 2019